



Newsletter

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CortecCros® - Latest Acquisition of Cortec® Corporation!

This latest Cortec®'s acquisition is the result of company's expansion and further strengthening of its strategic position in Europe. Company's central European point for manufacturing and distribution is now located in Croatia from where the products are exported worldwide...

Croatian company CortecCros became a wholly owned subsidiary of Cortec Corporation® after signing of contract between Croscos, Oil Services Ltd. - daughter company of Ina - one of the biggest oil producers in Central Europe and Cortec® Corporation. Cortec® has previously owned 40 percent of company CortecCros while the share of 60 percent was in the hands of Croscos.

This latest Cortec®'s acquisition is the result of company's expansion and further strengthening of its strategic position in Europe. Company's central

European point for manufacturing and distribution is now located in Croatia from where the products are exported worldwide. CortecCros is being fully incorporated into the new Cortec's business strategy with its resources such as Zagreb office and distribution center in coastal town of Split, Croatia.

Company's products will be controlled by the new laboratory capacity whose construction is planned in the near future. Split will be the main European location for storage of Cortec® products as well as products of Cortec's daughter company Bionetix



CortecCros' distribution center and warehouse are strategically located in Split's harbor enabling prompt and efficient product transportation.



International, which specializes in environmental biotechnology. CorteCros has been operating successfully for years by selling corrosion protection products on the European market.

The company has won four Croatian "Gold Kuna" awards presented by the Croatian Chamber of Commerce for a successful business model. Their rich experience will further strengthen Cortec's position in Europe and accelerate company's objective of further increasing market share. CorteCros will provide technical support for Cortec's products and services, particularly in industries such as military and oil industries in which this company has extensive experience.



Welcome aboard : Director of CorteCros Ivan Rogan with Sales Manager Andrea Hrnjak and Sales Assistant Ivana Trajkov in their Zagreb office.

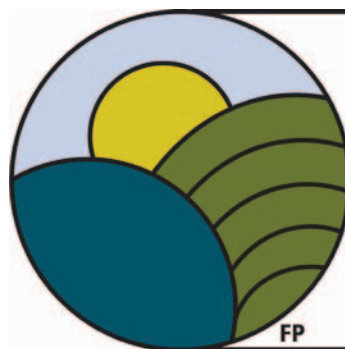
BioCorr® - Ready To Use Formulation Available from CorteCros Factory In Split!

We are more than proud to announce that BioCorr® Rust Preventative – will be produced at CorteCros' factory in Split. **From now on our distributors and end-users will have ready to use product in Europe available immediately for customers.** This will enable avoiding additional efforts and quality issues arising from dilution. BioCorr® will be available in quantities according to European Union Measure Standards. The product will be packaged in 5, 10 and 20 liter pails as well as 200 liter drums.

BioCorr® is an environmentally sound alternative to hazardous petroleum derived products sold in EU by Fuchs, Castrol, BRANOpac, Excor, Bantleon and others.



OFFICE FOR HARMONIZATION
IN THE INTERNAL MARKET
(TRADE MARKS AND DESIGNS)



**USDA
CERTIFIED
BIOBASED
PRODUCT**

PRODUCT 64%

FP



BioCorr®- revolutionary technology from now on will be produced in Split, Croatia.

This water based, innovative ready to use formulation is intended for preservation of metals in storage and during transportation. Biobased product has not only superior performance when compared to conventional rust preventatives but also enables

huge cost savings! It's production in Central Europe will make it even more available and cost effective for purchasing. Cortec® has received trademark approval from the EU Office of Harmonization for its biobased and biodegradable rust preventative BioCorr.

ISO 9001 Recertification

CorteCros has successfully been ISO 9001 recertified. Recertification audit was conducted by Department of Quality Ltd. the oldest Croatian company which exclusively provides services of quality control and safety of goods, products and services. This recertification is a confirmation of CorteCros's dedication to quality and control as well as business excellence and optimization. Certificate enables optimizing CorteCros's operations necessary to stay competitive on global market that CorteCros is targeting.



ISO 9001 certificate is quality management system designed to help organizations ensure that they meet the needs of customers and other stakeholders while meeting statutory and regulatory requirements related to a product while dealing with the fundamentals of quality management system.



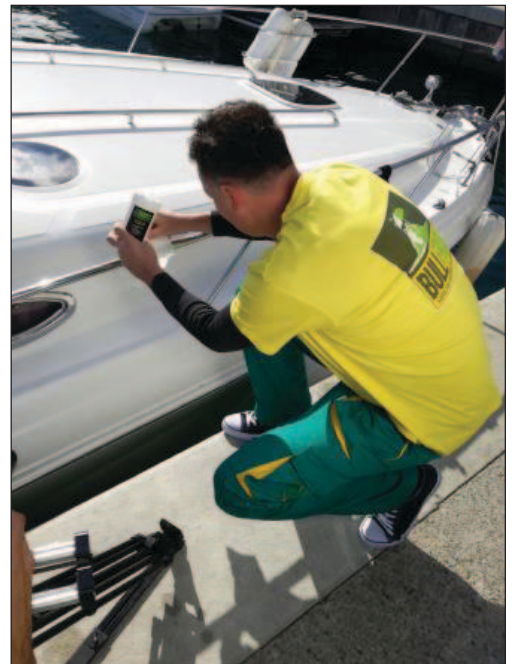
CorteCros Enters European Marinas with BullFrog Technology

CortecCros has signed a contract with Baotic Yachting, one of the most modern marinas in Croatia to become a dealer for Bullfrog - a technological breakthrough line of environmentally friendly corrosion protection products for marine market. Marina Baotic, situated in central part of the Croatian coast in the vicinity of Trogir, a town in the UNESCO cultural heritage list has over 300 berths in the sea and on the land. It is built according to the highest technical and environmental standards which makes it a perfect provider of environmentally safe, non-polluting and biodegradable BullFrog products.



BullFrog palette is currently available in Baotic Marina, one of the busiest marinas in Croatia. Plans for the near future include covering wide European marine market as well as strengthening BullFrog brand.

BullFrog line of products offers contemporary technology that has been perfected and proven in marine applications around the world. CorteCros' plans for the near future include selling of Bullfrog products through ACI Marinas - Mediterranean's largest chain of marinas and Croatia's leading boating tourism company with 400,000 boaters each year. ACI Marinas are the first choice of boaters from all over the world as each of the 22 marinas is situated either in the very center of an ancient town or a stone's throw from one of Croatia's striking natural wonders.



Cortec's BullFrog team presented high-tech BullFrog palette of products in beautiful Marina Ilici located near Opatija, Croatia, while working on yacht maintenance project.

BullFrog products coming from ISO 9001 & ISO 14001 certified manufacturer will soon be available in all larger European marine chains including Croatia, Montenegro, Italy and other Mediterranean and Pan European countries.



CortecCros at EuroCorr 2016 and NACE 2017

CortecCros has presented a technical paper at biggest European Corrosion Conference – EuroCorr that took place in September in Montpellier, France. The subject of the paper was “Protection of equipment for storage and transport with Vapor phase Corrosion Inhibitors”. The paper included laboratory testing data and application methods of shrink film, impregnated foams and coatings containing vapor corrosion inhibitor (VpCI®) that are being applied in conservation process of industrial and military equipment.

Cortec® Corporation along with its partners presented a record number of eleven technical papers at this years' EuroCorr! CortecCros's presence there was valued and generated a lot of interest. The company will also be present at NACE Corrosion 2017, world's largest conference & expo that will take place in New Orleans, USA. Their team will prepare and present another technical paper at this world renowned conference.

Collaboration with the scientific field as well as numerous scientific and university institutions has always been a part of Cortec's identity. All the companies in Cortec® group have dedicated large amount of time to research and innovation. CortecCros is in no way an exception. Participating in the events and scientific conferences around the world is a key factor for CortecCros to stay on top of all new information including research, testing results and various practice examples.





Unforgettable Summer in Croatia



Cortec® Corporation and CorteCros at Croatia Open Umag Tournament



Andre Agassi and Goran Ivanišević played their match at the central court of the seaside Stella Maris tennis complex in Umag at July opening of ATP 2016. 24 years after the match that made them a part of tennis history. The two legends, who marked the golden age of tennis in the nineties will take us back to those glorious days on the anniversary of Goran's Wimbledon triumph. Our Cortec/CorteCros team pictured above as huge fans this sport have enjoyed the final match of the tournament



Summer is usually most desired time of the year but when spent in Croatia becomes a real treat. Our company CEO and his dear wife Ines along with CortCros director Ivan Rogan and his wife Vesna have spent few fun days together in Umag Croatia. Croatia Open Umag is one of the oldest and most famous Croatian ATP tournaments. Since the very beginnings the tournament has hosted numerous world renown tennis players every year. Along with great tennis matches, visitors can enjoy a diverse entertainment and gourmet program, featuring wide variety of food and beverages as well as concerts and live performances, all coming together to create a unique atmosphere.



Our team and enjoyed special dinner organized by Hempel. Croatian - Mediterranean specialties are special treat and satisfy even most demanding guests.





CortecCros at International Symposium in Monte Negro

CortecCros was invited by Corrosion Society of Monte Negro under patronage of Chamber of Engineers of Montenegro to attend Third International Symposium on Corrosion Protection Materials and Environment. Symposium was held from 12 to 15 October 2016 at the Hotel Princess in Bar, a coastal town and seaport in Montenegro.

Mr. Ivan Rogan Director of CortecCros attended the event and presented a technical paper on Cortec's Vapor Phase Corrosion Inhibitor Technology. The meeting was very well attended and an excellent event for networking in terms of new project possibilities not only in Monte Negro but also in neighboring countries.



Advertising Corner

Power Transmission Engineering

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Cortec Acquires CortecCros

July 22, 2016

The Cortec Corporation has announced their latest acquisition. Croatian company CortecCros became a wholly owned subsidiary of Cortec Corporation after the signing of a contract between CortecCros, Oil Services Ltd. - daughter company of this, one of the biggest oil producers in Central Europe - and the Cortec Corporation. CortecCros previously owned 40 percent of CortecCros while 60 percent of the shares was in the hands of Cortec.

Cortec Corporation, owned by Croatian-American entrepreneur, also known as one of the leading manufacturers of corrosion protection inhibitors in the world market and sells its products in over 90 countries. Croatian company CortecCros, also known as one of the leading manufacturers of corrosion protection inhibitors in the world market and sells its products in over 90 countries. This latest acquisition is the result of Cortec's expansion and further strengthening of its strategic position in Europe.

The company's central European point for manufacturing and distribution is now located in Croatia from where the products are exported worldwide. CortecCros will be fully incorporated into Cortec's new business strategy with its resources, such as its design office and distribution center. Cortec's products will be controlled by the new subsidiary whose construction is planned in the near future. The main European focus for CortecCros products as well as products of Cortec's daughter company, Benetec International, which specializes in environmental technology.

CortecCros has been operating by selling corrosion protection products on the European market. The company has won four Croatian "Trade Award" awards for successful business. Their rich experience will further strengthen Cortec's position in Europe and accelerate company's objective of further increasing market share. CortecCros will provide technical support for Cortec's products and services, particularly in industries such as military and oil industries in which this company has extensive experience.

PROTECTIVE COATINGS | BRAND-NEW

AQUEOUS CORROSION PROTECTION SYSTEM FINALLY AVAILABLE IN EUROPEAN MARINAS

Finalmente disponibile nei porti turistici europei un sistema di protezione dalla corrosione a umido

Cortec® Corporation is pleased to announce that its subsidiary, CortecCros, has signed a contract with Baccini, leading one of the most modern marinas in Croatia to become a dealer for Bulling - a technological breakthrough line of environmentally friendly corrosion protection products for marine market. Marina Baccini, situated in central part of the Croatian coast in the vicinity of Trogir, is one of the largest marinas in the Adriatic. CortecCros, having over 300 years of experience in the field, is a full according to the highest technical and environmental standards which makes it a perfect provider of environmentally safe, non-polluting and biodegradable Bulling products.

Various types of destructive attacks can occur to structures, ships and other equipment used in sea water service. The most frequent problems encountered in contact with sea water, but atmospheric corrosion of metals exposed to air and moisture and hot salt corrosion in engines are equally problematic and therefore require a systematic approach to eliminate or minimize them. Bulling line of products offers contemporary technology that has been perfected and proven in marine applications around the world. Bulling offers a range of products for protection of structures and ships from external corrosion.

La struttura, le navi e altre attrezzature utilizzate per il servizio in mare possono subire diversi tipi di attacchi distruttivi. I termini "corrosione a umido" descrivono la maggior parte dei problemi più critici che si verificano a contatto con l'acqua marina, ma anche alcuni tipi di corrosione a secco, come la corrosione atmosferica dei metalli esposti all'aria e all'umidità, o la corrosione da sale ad alta temperatura nei motori. Anche questi fenomeni, come la corrosione a umido, richiedono un approccio sistematico per eliminarli o minimarli. La linea di prodotti Bulling offre una tecnologia moderna perfezionata e testata nel tempo per applicazioni in ambiente marittimo in tutto il mondo. Bulling offre una gamma di prodotti per proteggere l'investimento dei clienti e assai di ottenere prestazioni ottimali.

Bulling Bulling® is effective against corrosion induced, marine and tropical environments. I prodotti Bulling® sono efficaci contro gli ambienti corrosivi marittimi, tropicali e tropicali.

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